



Date: 01/11/2023

Technical Picks

AJANTA PHARMA LIMITED	
Reco Price	₹ 1846
Buy Call	
Target Price	₹ 1945
Stop Loss	₹ 1781
Time Frame	20 days

Rationale for Recommendation

The stock has strong momentum from last 3-4 days with increased volumes on chart. Stock has trading above 50 & 200 days EMAs on daily timeframe, Also stock has golden crossovers of EMAs. Stock has form bullish spinning top candlestick pattern on daily timeframe.